

CITY OF MONTE VISTA, COLORADO

2008 BUDGET

MAYOR

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CITY OF MONTE VISTA, COLORADO

2008 BUDGET

In this section the 2008 City of Monte Vista budget is presented in summary form. The budget is basic and within the financial capacity of the City. The following information is intended to give a general overview of the contents of the budget. Total revenues are projected at \$4,904,296 while total expenditures are projected at \$4,774,159 including grants and inter-fund transfers. Cash positions within each fund have improved each year since 2004 and will continue to improve due to prudent fiscal management and responsible oversight by the city council and city staff.

Revenue Projections:

Revenue projections are based on data relevant to each line item. Using historical data and current trends, we believe the projections to be cautiously optimistic yet realistic.

GENERAL FUND	\$2,577,408
CONSERVATION TRUST FUND	45,000
URBAN RENEWAL AUTHORITY	3,300
GRANT FUND	10,000
PARKS & RECREATION	197,015
CITY SERVICE UTILITY FUND	1,436,000
CAPITAL IMPROVEMENT (1% TAX)	339,000
DEBT SERVICE FUND	216,573
CAPITAL CONSTRUCTION	80,000
TOTAL REVENUE	\$4,904,296

Expenditure Projections:

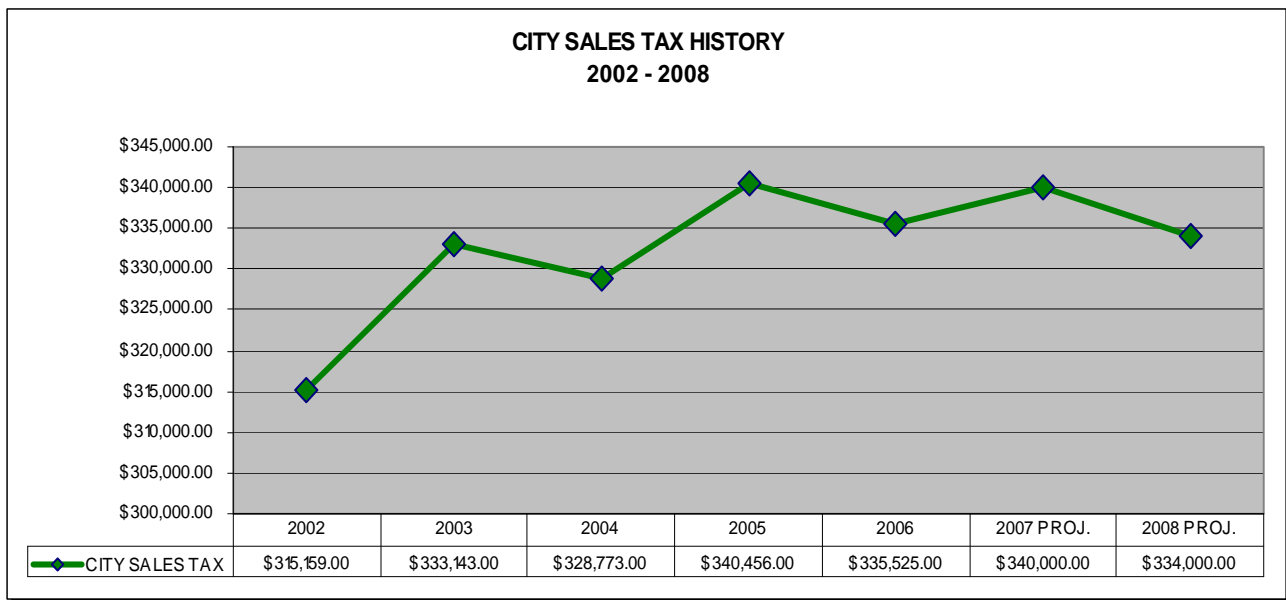
GENERAL FUND	\$2,577,036
CONSERVATION TRUST FUND	35,000
URBAN RENEWAL AUTHORITY	3,300
GRANT FUND	10,000
PARKS & RECREATION	197,015
CITY SERVICE UTILITY FUND	1,430,744
CAPITAL IMPROVEMENT (1% TAX)	224,491
DEBT SERVICE FUND	216,573
CAPITAL CONSTRUCTION	80,000
TOTAL EXPENDITURE	\$4,774,159
DIFFERENCE	\$130,137

The four most significant revenues for the city general fund are: City Sales Tax, County Sales Tax, General Property Tax and Payment in Lieu of Tax.

City Sales Tax:

The General Fund City Sales Tax is 1%. The overall increase from 2001 thru 2006 is 3.19%. A conservative approach is best when calculating sales tax particularly given the recent volatility of the local, regional, national, and world economy. City sales tax has been flat the last 5 years and there is no reason to expect otherwise in the foreseeable future. The opening in October 2008 of a “big box” in a neighboring community is expected to have a long-term negative effect on local businesses that will compete directly with the goods provided by the large retail store.

	<u>Year</u>	<u>Amount</u>	<u>% Change from Previous Year</u>
•	2001	\$325,153	-.53%
•	2002	\$315,159	-3.07%
•	2003	\$333,143	5.71%
•	2004	\$328,773	-1.31%
•	2005	\$340,456	3.55%
•	2006	\$335,525	-1.45%
•	2007 budgeted	\$340,000	1.33%
•	2008 budgeted	\$334,000	-1.76%



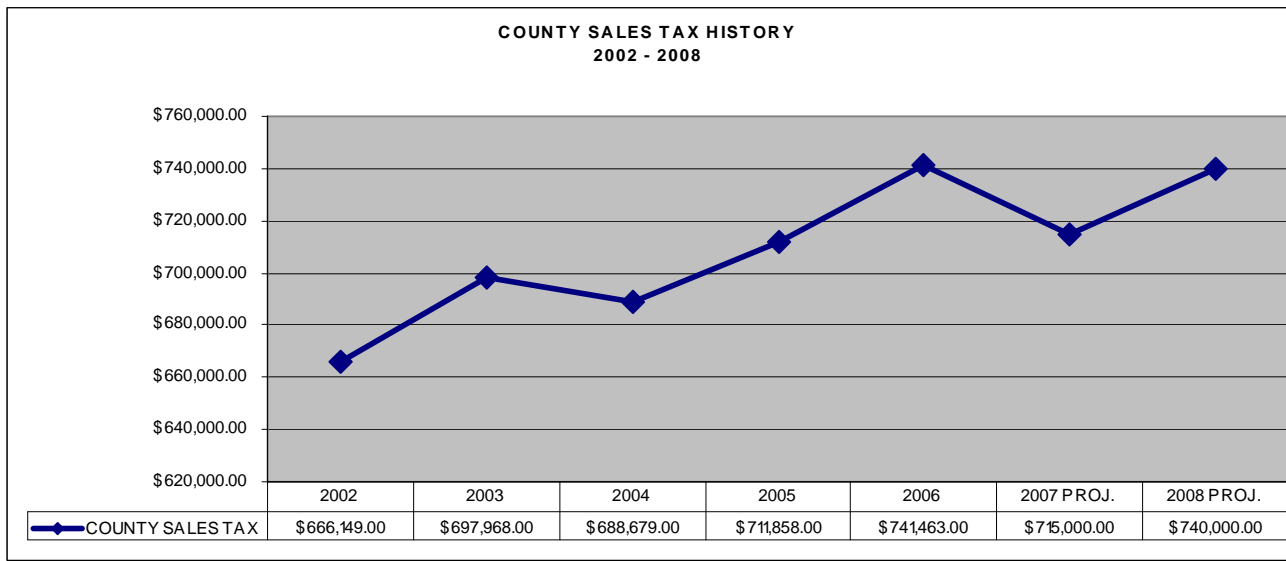
County Sales Tax:

County Sales Tax collections for the City consist of two parts:

1. The City receives 35% of the first penny of sales tax collected Countywide.
2. The second penny of County Sales Tax, approved by the voters in November 1995, is distributed thus: The City receives 100% of County tax collected within the City limits plus an additional 4%, if available; plus an additional 32.34% of any balance remaining. This method of distribution is according to an intergovernmental agreement between Rio Grande County, the City of Monte Vista, the Town of Del Norte and the Town of South Fork.

County Sales Tax has experienced an overall increase of 15.17% from 2001-2006. The percent increase for 2008 is expected to remain relatively flat. The County Sales Tax Collections for 2007 are projected based upon a conservative approach particularly given the recent volatility of the local, regional, and national economy.

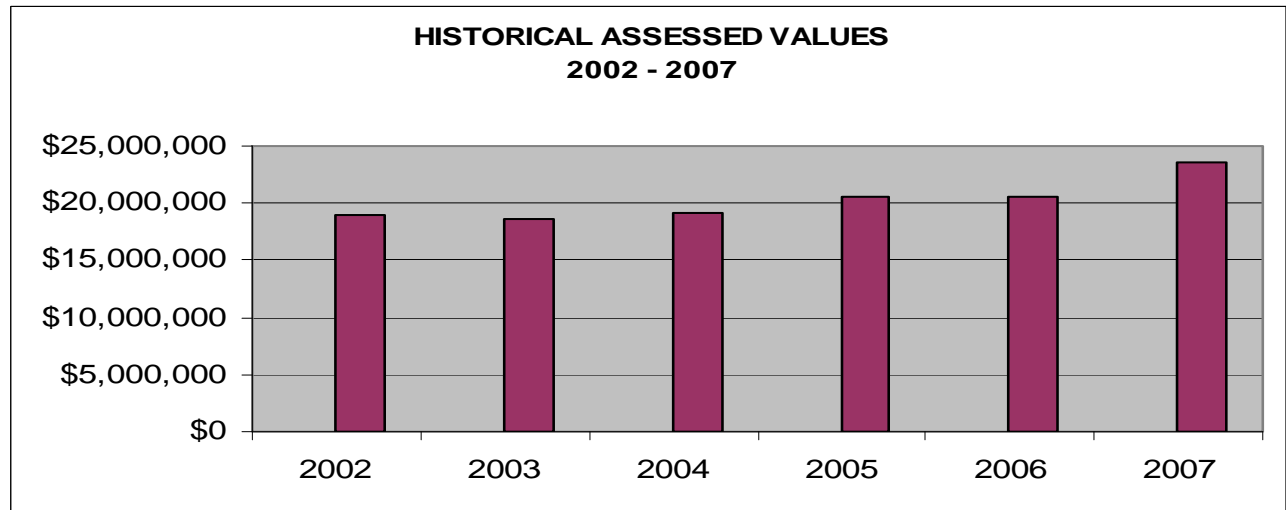
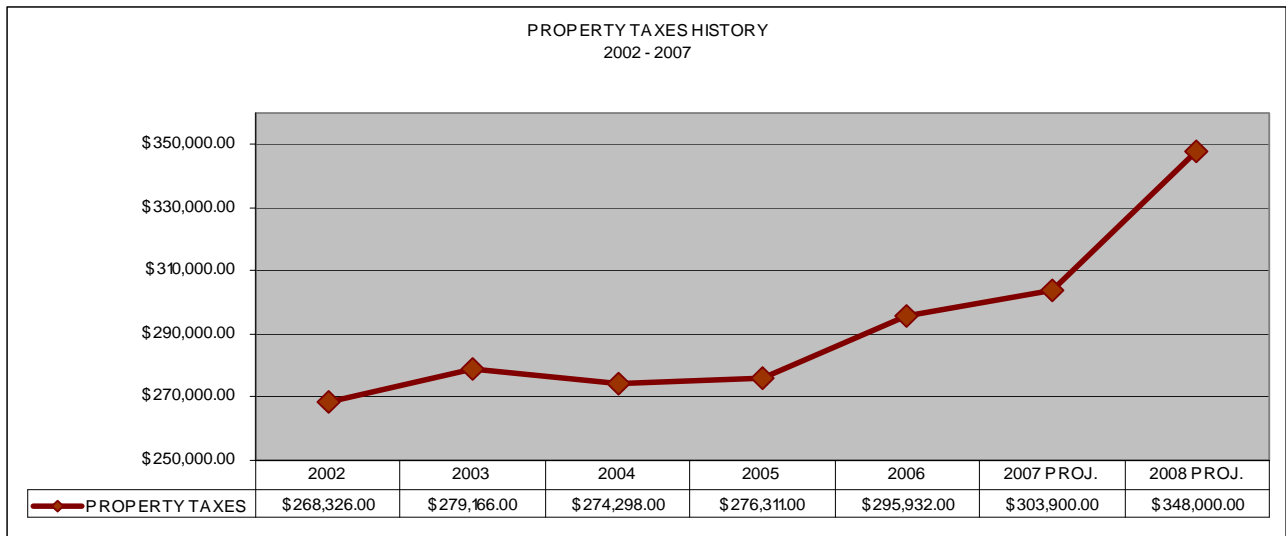
Year	Amount	% Change from Previous Year
• 2001	\$643,800	-.97%
• 2002	\$666,149	3.47%
• 2003	\$697,968	4.78%
• 2004	\$688,679	-1.33%
• 2005	\$711,858	3.37%
• 2006	\$741,463	4.16%
• 2007 Budgeted	\$715,000	-3.57%
• 2008 Budgeted	\$740,000	3.50%



Property Tax:

Property tax is based on the assessed valuation for all taxable property. The levying of taxes is authorized under Colorado Statutes and the City Charter. The adopted 2008 mill levy is 14.740 mills. Revenues are collected by Rio Grande County and remitted to the City monthly. Given the uncertainty of the real estate market and the volatility of the lending market, it is anticipated that by 2009 the city may experience an increase in foreclosures and a corresponding market adjustment in the number and price of homes on the market.

Budgeted	<u>2007</u> \$303,883	<u>2008</u> \$348,000
Assessed Valuation	\$20,616,210	\$23,580,660
Mill Levy	14.740 Mills	14.740 Mills



1/28/2015

Payment in Lieu of Tax (PILT):

“PILT” is paid from the Enterprise Fund to the General Fund. If “government owned businesses” were privately owned they would produce tax revenue to the General Fund. The payment compensates for administrative time and materials such as elected officials, support staff, management and legal representation not otherwise allocated to the enterprise funds. PILT Payment for 2008 totals \$158,165.

Enterprise Fund Projections:

All Enterprise Funds have revenue projections based on fees charged for services and contractual agreements in place or projected.

City Service Utility Fund. Current data indicates a reduction in water consumption will continue as residents become more efficient in their irrigation practices. The city will not increase utility rates in 2008. Instead the city will undertake a rate study that will determine utility rates for the next five years.

Services Provided:

Service levels have improved compared to prior years through updating equipment, training and an increase in efficiencies. The major services provided include, but are not limited to, Police Protection, Streets and Roads, Pest Control, Water and Wastewater, Parks and Recreation and General Administration.

Personnel:

Regular Full-time and Regular Part-time: The budget includes a 3% Cost of Living Adjustment (COLA). The COLA is effective with the first checks issued after January 1, 2007.

No additional staff positions were budgeted for 2008. The city has hired a consultant to undertake a market study to determine the city’s wage and benefit competitiveness against the private and public sector. The study will also review job descriptions and develop a comprehensive performance evaluation system. The study is expected to be completed by early 2008 and begin implementation in late 2008 or early 2009.

Insurance:

Employee Health, Dental, Vision Coverage:

- The City will continue with the current fully funded health care program provided by Rocky Mountain Health Plans. In 2008 we received an increase of approximately fifty percent. Since the increase would cause a financial strain on the City’s budget, the policy was changed to include a higher deductible rate. Even with this change the impact to the City’s budget will increase by approximately 25%.
- The city’s dental and vision program continue to be self-funded

Term Life Insurance, AD&D, EAP and Long Term Disability:

The City provides this coverage for all regular full-time employees. The cost is based on a percentage of gross salary for each individual employee.

Worker's Compensation:

Total citywide cost is based on Colorado Intergovernmental Risk Sharing Agency's (CIRSA) quote of \$42,418 and compares to the 2007 quote of \$44,096. The rate is based on our estimates of the 2008 personnel budget before increases or the proposed hiring of additional FTE's; The final billing is adjusted at the completion of the year and is based on actual payroll versus the estimate.

Property, Casualty, Airport Property Casualty:

The quote for Property/Casualty coverage for 2008 is \$86,827 and compares to the 2007 premium of \$92,622; The City carries a \$500/\$1000 deductible. Airport liability policies are purchased separately. Airport liability is anticipated to cost approximately \$4,000.

Employee Retirement:

All employees, other than sworn police officers, participate in FICA (Social Security). The contribution is required and is 6.20% for both the employee and employer. The Medicare rate is an additional 1.45% for all employees except for sworn officers hired before 1989.

The City also provides additional retirement for all full-time regular employees through ICMA (International City Management Association). Three distinct plans are provided:

1. 457 Deferred Compensation Plan

Available to all employees; no employer contribution. This allows employees to save funds with pre-tax dollars. Tax is paid upon withdrawal at retirement. The Internal Revenue Service sets the rules.

2. 401(A) Money Purchase Plan - Sworn Police Officers

Mandatory participation is required for all sworn Police Officers. This is instead of participation in Social Security as elected in the 1970's. The current contribution is an employer contribution of 14.2% and employee contribution of 6.2%. Vesting is 0% for the first five years of employment after which vesting is 100%. The contribution is with pre-tax dollars. IRS rules apply.

3. 401(A) Money Purchase Plan-Employees other than Sworn Police Officers

1/28/2015

All other full-time employees are required to participate in this pre-tax retirement benefit. The current contribution is an employer contribution of 8% and an employee contribution of 0%. Vesting is 0% for the first three years of employment, after which vesting is 100%.

Capital Equipment and Service Purchases:

Capital purchases are defined as single items costing \$5,000 or more and with at least a five-year useful life. Major capital leases for the 2008 budget include:

Police Department

- Technology Enhancement Project Grant for the purpose of purchasing a Fingerprint System and Mobile Terminals, estimated cost of \$103,675.

Parks

- Final capital purchases for the GOCO Playground and Pavilion grant project, final costs are anticipated to be \$55,000.

Conservation Trust Fund

- Purchase of a new Parks Maintenance Vehicle, estimated cost of \$20,000.

City Services

- Purchase of an all terrain vehicle with Sprayer and Plow, estimated cost of \$10,000. The cost will be distributed among streets, wastewater, sewer, and water.
- Water and Sewer Rate Study, estimated cost of \$40,000.

Debt Service:

An attached debt service schedule identifies with narrative the annual obligation for specific funds.

External Funding Requests:

In 2008 minimal funds were allocated to outside agencies.

GRANTS TO OUTSIDE AGENCIES:

The following are projected to receive funding in the 2008 Budget:

Tri-County Sr. Citizens	\$1,400
SLV Hazardous Substance Board	\$ 841
San Luis Valley SBDC	\$2,500
Chamber of Commerce	\$3,000
TOTAL	\$7,741

The Capital Project 1% Tax Fund

1/28/2015

A request for a minimum of \$80,000 will be made by the Street Department for street repair and maintenance. The 2008 1% sales tax revenue estimate is \$334,000. The majority of funds (\$218,573) is designated for debt service on the 1998 bond. An advisory committee follows this fund to assure it is spent according to the ballot.

Use of Fund Balance

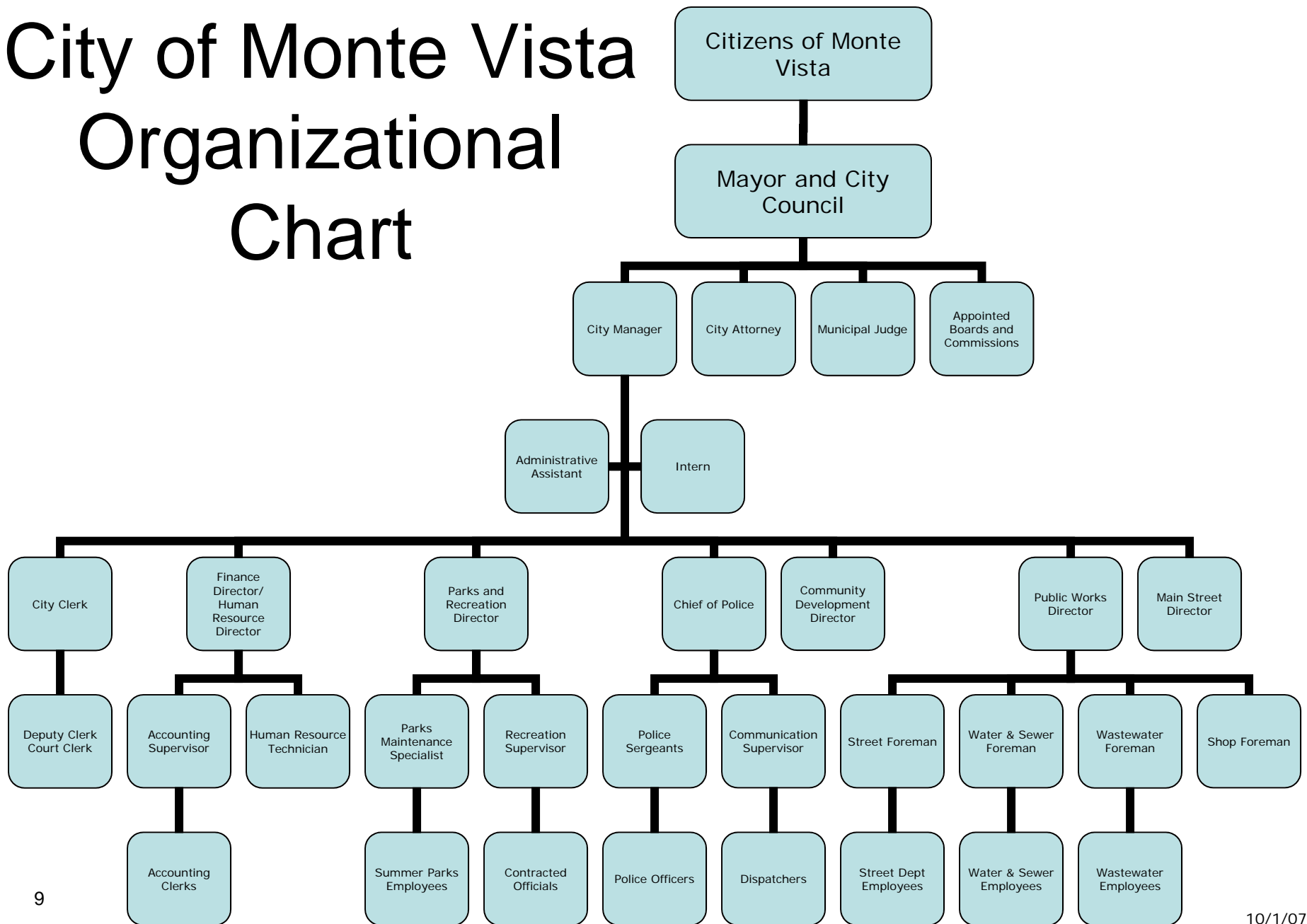
- The Capital Project Construction Fund will use \$66,000 in fund balance for the purpose of street repair & maintenance.

Estimated January 1, 2008 beginning balances for each fund are as follows:

General Fund	\$560,049
Conservation Trust Fund	\$26,795
Urban Renewal Authority	\$8,462
Parks & Recreation Fund	\$6,250
City Service Utility Fund	\$1,599,668
Capital Improvement 1% Tax	\$247,043
Debt Service	\$337,501
Capital Project Construction	\$326,685
	<hr/>
	\$3,112,453

Prepared and respectively submitted by: Don Van Wormer, City Manager and Debbie Phillips, Finance Director this 24th day of September, 2007.

City of Monte Vista Organizational Chart



SUMMARY OF DEBT OBLIGATIONS

City of Monte Vista, Colorado

- I. In 1999 the City became indebted to the Colorado Water Resources and Power Authority for \$968,000 at 4.5% interest due in semi-annual installments with annual debt service of \$74,892. The loan is payable from the City Services fund with sewer revenues dedicated to repayment in the amount of \$37,446 semi-annually for 20 years with the final payment due May 1, 2019. This loan represents approximately 62% of the funding for the storm drainage improvements to the Lariat-Kerr LeMasters subdivisions. The anticipated balance at 12/31/2007 is \$666,647.
- II. Voter approved outstanding Sales Tax Revenue Bonds, Series 1998, are payable to the Depository Trust Company, New York, New York in the amount of \$2,675,000 at an average rate of interest of 5.025%. Payments are due June 1 and December 1 with the maximum annual repayment cost of \$216,893. Final payment is due December 1, 2018. A debt service fund receives the sales tax revenue from the Capital Improvement Fund and all bond payments are made from the debt service fund. Bonds are secured by a first lien on one-half of the City's 2% sales tax; deposit of funds to the Capital Improvement Fund is required. The anticipated balance at 12/31/2007 is \$2,393,951.
- III. Note payable to the State of Colorado, Department of Local Affairs for the purchase of water meters for installation in the City of Monte Vista. Interest rate of 5%, payable in annual installments of \$16,049, which includes interest. Final payment due September 1, 2013. Payable out of the City Service Utility Fund. The anticipated balance at 12/31/2007 is \$81,733.85.
- IV. Lease payable to San Luis Valley Federal Bank, payable in monthly installments of \$1,433, including interest at 5.35%. Final payment due in 2009, collateralized by two 2006 Ford Crown Victoria Police Interceptor vehicles. Payments are made from the General Fund. The anticipated balance at 12/31/2007 is \$17,202.
- V. Lease Purchase agreement with Harco Leasing Company, payable in annual installments of \$35,967, including interest at 5.6%. Final payment due in 2008, collateralized by a 2006 International 7400 Truck. Payments are made from the City Service Utility Fund. The anticipated balance at 12/31/2007 is \$34,060.

City of Monte Vista, Colorado
PROJECTED FUND BALANCES

FUND	ACTUAL 12/31/2005 FUND BALANCE	ACTUAL 2006 REVENUES	ACTUAL 2006 EXPENDITURES	ACTUAL 12/31/2006 FUND BALANCE	ESTIMATED 2007 REVENUES	ESTIMATED 2007 EXPENDITURES	ESTIMATED 12/31/2007 FUND BALANCE	ESTIMATED 2008 REVENUES	ESTIMATED 2008 EXPENDITURES	ESTIMATED 12/31/2008 FUND BALANCE
GENERAL FUND	\$ 259,253	\$ 2,422,457	\$ 2,147,999	\$ 533,711	\$ 2,376,266	\$ 2,349,928	\$ 560,049	\$ 2,577,408	\$ 2,577,036	\$ 560,421
CONSERVATION TRUST FUND	\$ -	\$ 52,387	\$ 48,592	\$ 3,795	\$ 42,050	\$ 19,050	\$ 26,795	\$ 45,000	\$ 35,000	\$ 36,795
URBAN RENEWAL FUND	\$ 5,848	\$ 6,741	\$ 4,222	\$ 8,367	\$ 2,395	\$ 2,300	\$ 8,462	\$ 3,300	\$ 3,300	\$ 8,462
GRANT FUNDS	\$ 1,986	\$ 2,056,428	\$ 2,058,414	\$ -	\$ 571,800	\$ 571,800	\$ -	\$ 10,000	\$ 10,000	\$ -
PARKS & RECREATION FUND	\$ 3,051	\$ 170,207	\$ 167,008	\$ 6,250	\$ 174,209	\$ 174,209	\$ 6,250	\$ 197,015	\$ 197,015	\$ 6,250
CITY SERVICE UTILITY FUND*	\$ 1,765,221	\$ 1,544,331	\$ 1,395,185	\$ 1,914,367	\$ 1,439,150	\$ 1,753,849	\$ 1,599,668	\$ 1,436,000	\$ 1,766,986	\$ 1,268,682
CAPITAL IMPROVEMENT 1% TAX	\$ 324,868	\$ 342,070	\$ 522,002	\$ 144,936	\$ 344,000	\$ 241,893	\$ 247,043	\$ 339,000	\$ 224,491	\$ 361,552
DEBT SERVICE	\$ 306,174	\$ 235,745	\$ 217,218	\$ 324,701	\$ 229,893	\$ 217,093	\$ 337,501	\$ 216,573	\$ 216,573	\$ 337,501
CAPITAL PROJ.CONSTRUCTION	\$ 364,774	\$ 13,911	\$ -	\$ 378,685	\$ 8,000	\$ 60,000	\$ 326,685	\$ 14,000	\$ 80,000	\$ 260,685
TOTALS	3,031,175	6,844,277	6,560,640	\$ 3,314,812	\$ 5,187,763	\$ 5,390,122	\$ 3,112,453	\$ 4,838,296	\$ 5,110,401	\$ 2,840,348
*Includes Depreciation										

FUND TYPE SUMMARY

The City of Monte Vista maintains two types of funds, the section below explains the fund types that make up the city's fund structure.

■ GOVERNMENTAL FUNDS

- The *General Fund* is the general operating fund of the city. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.
- The *Recreation Fund* is used to account for activities provided for recreation programs. Current source of revenue consists of registration fees for programs.
- The *Capital Improvement Fund* is used for the collection of the one percent sales tax to pay on the Series 1998 Sales Tax Revenue Bonds.
- The *Capital Projects Fund* is used to account for the expenditure of the Series 1998 Sales Tax Revenue Bond monies on capital projects throughout the city.
- The *Debt Service Fund* is used for the annual payment and reserve funds required by the Series 1998 Sales Tax Revenue Bond.
- The *Grant Fund* is used to account for the various grants the City receives. The monies may be expended only for the purpose defined by the granting agency.
- Nonmajor Funds included in the Governmental Fund types are Conservation Trust Fund and Urban Renewal Authority Fund.

■ PROPRIETY FUNDS

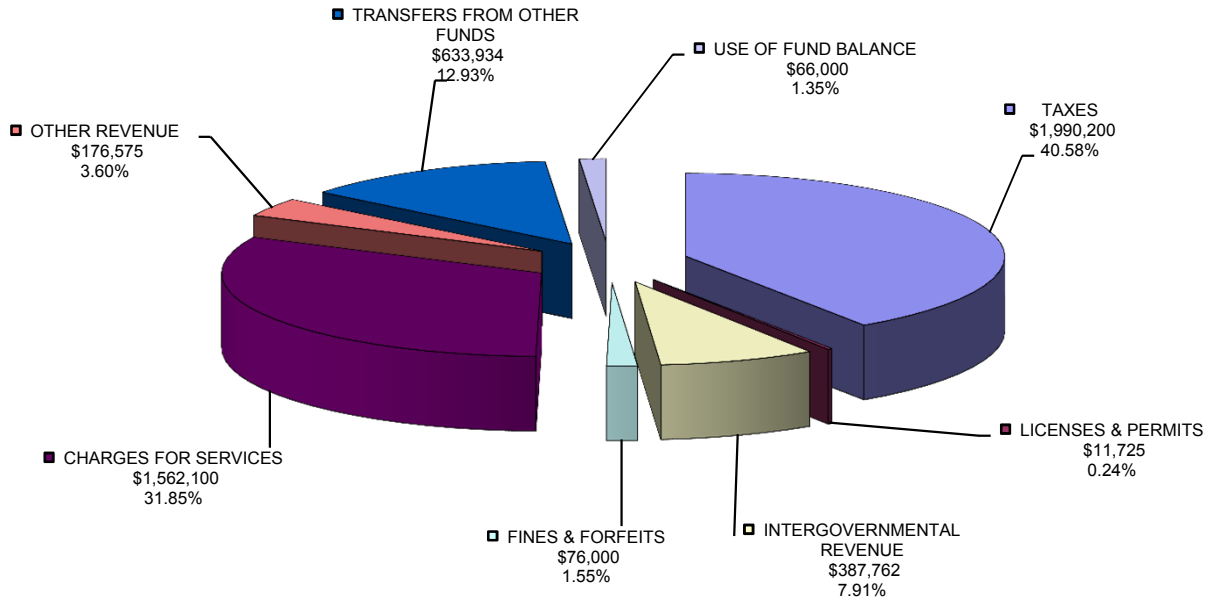
- Enterprise Funds
 - The *City Service Utility Fund* accounts for user charges and expenses for operating, financing and maintaining the city's water and sewer systems.

CITY OF MONTE VISTA

TOTAL BUDGET - 2008

	General Fund	Special Revenue Funds	Capital Projects Fund	Debt Service Fund	Other Governmental Funds	Enterprise Fund	Total Funds
Revenues:							
Taxes	\$ 1,656,200	\$ 334,000	\$ -	\$ -	\$ -	\$ -	\$ 1,990,200
Licenses & Permits	\$ 11,725	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,725
Intergovernmental Revenue	\$ 332,762	\$ 10,000	\$ -	\$ -	\$ 45,000	\$ -	\$ 387,762
Fines and Forfeits	\$ 76,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 76,000
Charges for Services	\$ 114,100	\$ 47,200	\$ -	\$ -	\$ -	\$ 1,400,800	\$ 1,562,100
Rents	\$ 54,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 54,000
Tap Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,200	\$ 9,200
Interest & Miscellaneous Revenue	\$ 49,500	\$ 5,650	\$ 14,000	\$ 18,000	\$ 225	\$ 26,000	\$ 113,375
Total Revenues	\$ 2,294,287	\$ 396,850	\$ 14,000	\$ 18,000	\$ 45,225	\$ 1,436,000	\$ 4,204,362
Expenditures:							
General Government	\$ 790,646	\$ -	\$ -	\$ 200	\$ -	\$ -	\$ 790,846
Public Safety	\$ 1,035,374	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ 1,045,374
Highways and Streets	\$ 336,244	\$ -	\$ 80,000	\$ -	\$ -	\$ -	\$ 416,244
Grants to Outside Agencies	\$ 6,341	\$ 1,400	\$ -	\$ -	\$ -	\$ -	\$ 7,741
Culture and Recreation	\$ 159,583	\$ 179,985	\$ -	\$ -	\$ 35,000	\$ -	\$ 374,568
Urban Development	\$ -	\$ -	\$ -	\$ -	\$ 3,300	\$ -	\$ 3,300
City Service Utility	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,097,271	\$ 1,097,271
Health & Welfare	\$ 79,308	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 79,308
Debt Service	\$ 17,300	\$ -	\$ -	\$ 216,373	\$ -	\$ 91,900	\$ 325,573
Total Expenditures and Other Uses	\$ 2,424,796	\$ 191,385	\$ 80,000	\$ 216,573	\$ 38,300	\$ 1,189,171	\$ 4,140,225
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (130,509)	\$ 205,465	\$ (66,000)	\$ (198,573)	\$ 6,925	\$ 246,829	\$ 64,137
Other Financing Sources (Uses):							
Payment in Lieu of Taxes	\$ 158,165	\$ -	\$ -	\$ -	\$ -	\$ (158,165)	\$ -
Transfers In	\$ 124,956	\$ 149,165	\$ -	\$ 198,573	\$ 3,075	\$ -	\$ 475,769
Transfers Out	\$ (152,240)	\$ (240,121)	\$ -	\$ -	\$ -	\$ (83,408)	\$ (475,769)
Total Financing Sources (Uses)	\$ 130,881	\$ (90,956)	\$ -	\$ 198,573	\$ 3,075	\$ (241,573)	\$ -
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ 372	\$ 114,509	\$ (66,000)	\$ -	\$ 10,000	\$ 5,256	\$ 64,137
Less Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (336,242)	\$ (336,242)
Beginning Fund Balances/Available Resources	\$ 560,049	\$ 253,292	\$ 326,685	\$ 337,501	\$ 35,258	\$ 1,599,668	\$ 3,112,453
Proj. Ending Fund Balance	\$ 560,421	\$ 367,801	\$ 260,685	\$ 337,501	\$ 45,258	\$ 1,268,682	\$ 2,840,348

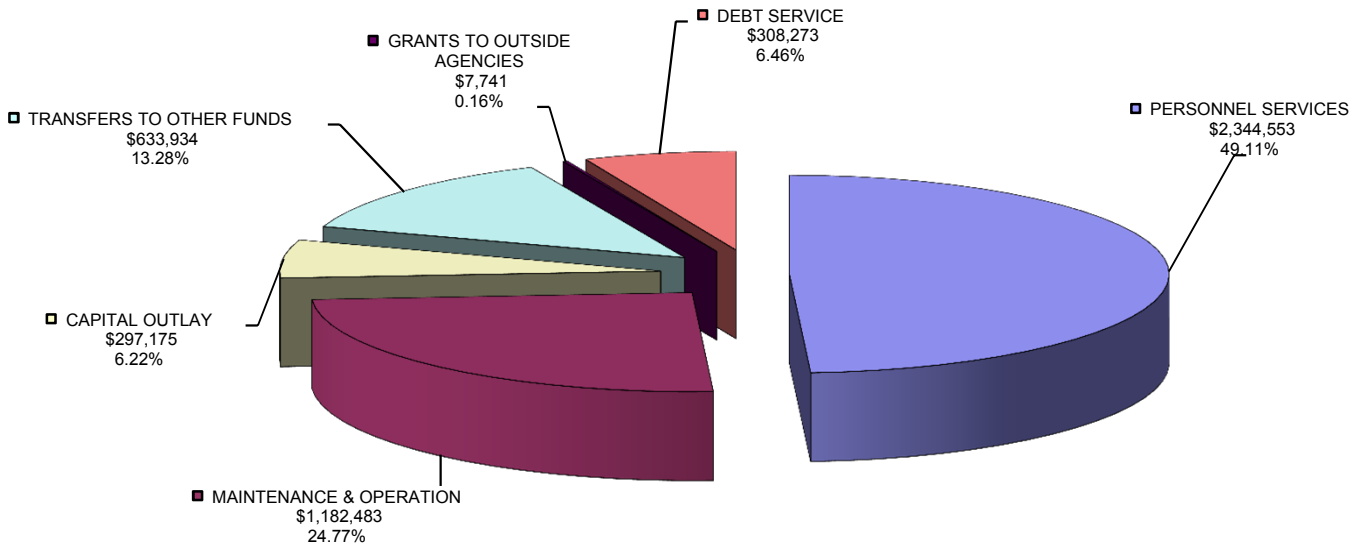
FY 2008 COMBINED FUNDS REVENUES BY CATEGORY



Revenues in FY2007 will come from a variety of sources, the pie chart above visually presents some of the sources. Major revenues include:

- Taxes represent 41% or \$1,990,200 and includes: sales tax, general property tax, specific ownership tax, cigarette tax, and franchise tax.
- Charges for Services account for 32% or \$1,562,100 of the city's resources. The major portion will come from City Service Utility Fund at 90% or \$1,400,800.

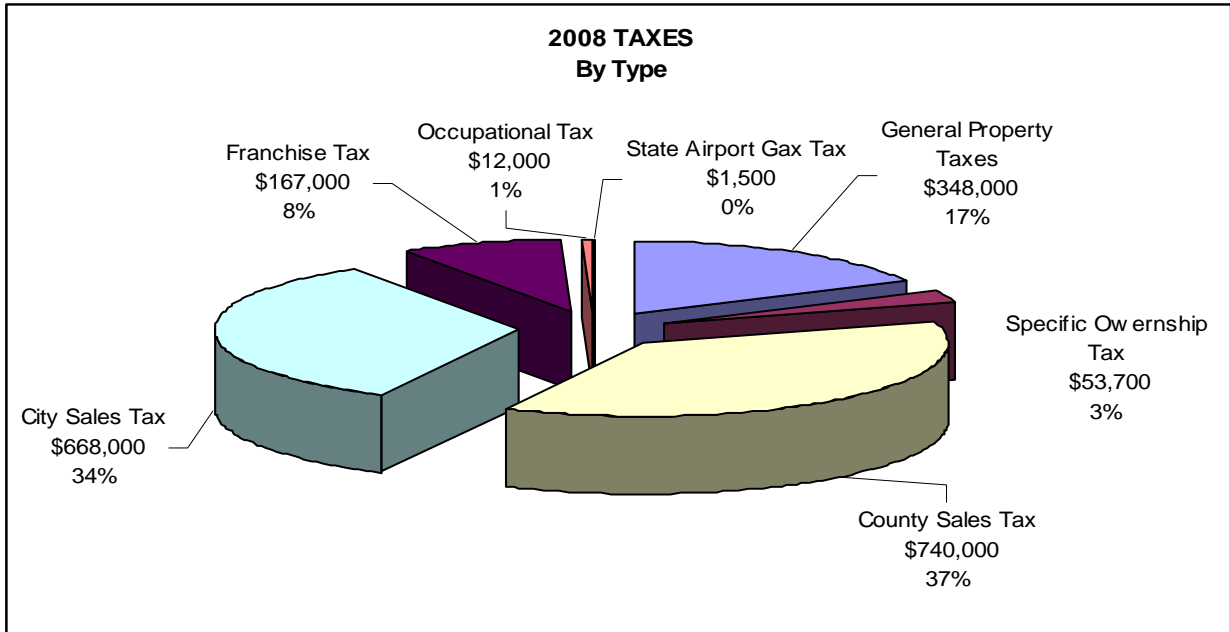
FY 2008 COMBINED FUNDS EXPENDITURES BY CATEGORY



Expenditures for the largest funds include: General Fund, \$2,577,036 and City Service Utility Fund, \$1,430,744, these funds account for 84% of all City expenditures for 2008. Other funds include: Conservation Trust Fund, \$35,000; Urban Renewal Authority, \$3,300; Grant Fund, \$10,000; Recreation Fund, \$197,015; Capital Improvement Fund, \$244,491; Debt Service Fund, \$216,573; and Capital Projects Fund, \$80,000.

CITY OF MONTE VISTA Tax Revenue Overview

The City of Monte Vista anticipates collecting approximately \$1,990,200, or forty one percent (41%) of its operating revenues, through an assortment of taxes in 2008. The chart below depicts the amounts and type of taxes projected for 2008.

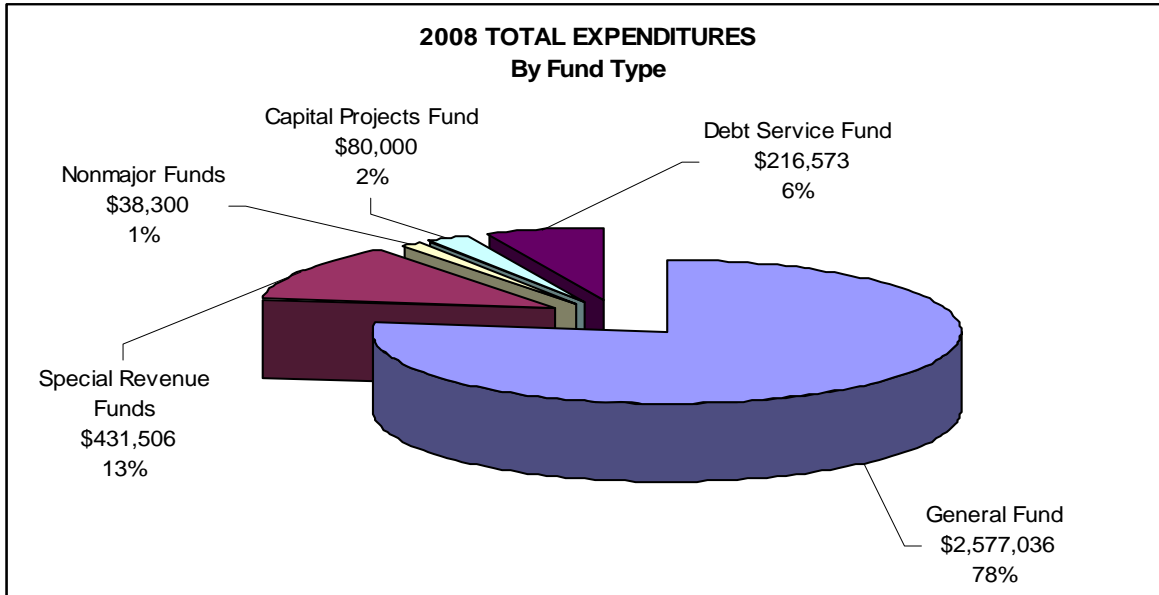


TAXES	2006	2007	2008	%
	Actual	Budget	Budget	
General Property Taxes	\$ 301,971	\$ 303,900	\$ 348,000	17.49%
Specific Ownership Tax	\$ 53,545	\$ 50,000	\$ 53,700	2.70%
County Sales Tax	\$ 741,463	\$ 715,000	\$ 740,000	37.18%
City Sales Tax	\$ 671,050	\$ 680,000	\$ 668,000	33.56%
Franchise Tax	\$ 168,092	\$ 169,000	\$ 167,000	8.39%
Occupational Tax	\$ 11,151	\$ 12,000	\$ 12,000	0.60%
State Airport Gas Tax	\$ 1,472	\$ 1,300	\$ 1,500	0.08%
Total Taxes	\$ 1,948,744	\$ 1,931,200	\$1,990,200	100.00%

The City of Monte Vista sales tax is two percent. The first one percent is deposited into the General Fund to partially finance the operating costs associated with providing general government type services to the community. The second one percent is deposited into the Capital Improvement Fund to meet the debt obligation on the Series 1998 Sales Tax Revenue Bonds. The remaining portion is used for capital projects as stated on Resolution No. 17-94.

CITY OF MONTE VISTA

Expenditure Overview by Fund Type



EXPENDITURES	2006 Actual	2007 Budget	2008 Budget
Governmental Funds:			
General Fund	\$ 2,147,999	\$ 2,349,928	\$ 2,577,036
Special Revenue Funds	\$ 2,747,424	\$ 987,902	\$ 431,506
Nonmajor Funds	\$ 52,814	\$ 21,350	\$ 38,300
Capital Projects Fund	\$ -	\$ 60,000	\$ 80,000
Debt Service Fund	\$ 217,218	\$ 217,093	\$ 216,573
Total	\$ 5,165,455	\$ 3,636,273	\$ 3,343,415
Proprietary Fund Type:			
*City Service Utility Fund	\$ 1,191,478	\$ 1,417,607	\$ 1,430,744
Total	\$ 1,191,478	\$ 1,417,607	\$ 1,430,744
TOTAL EXPENDITURES	\$ 6,356,933	\$ 5,053,880	\$ 4,774,159

* Does Not Include Depreciation

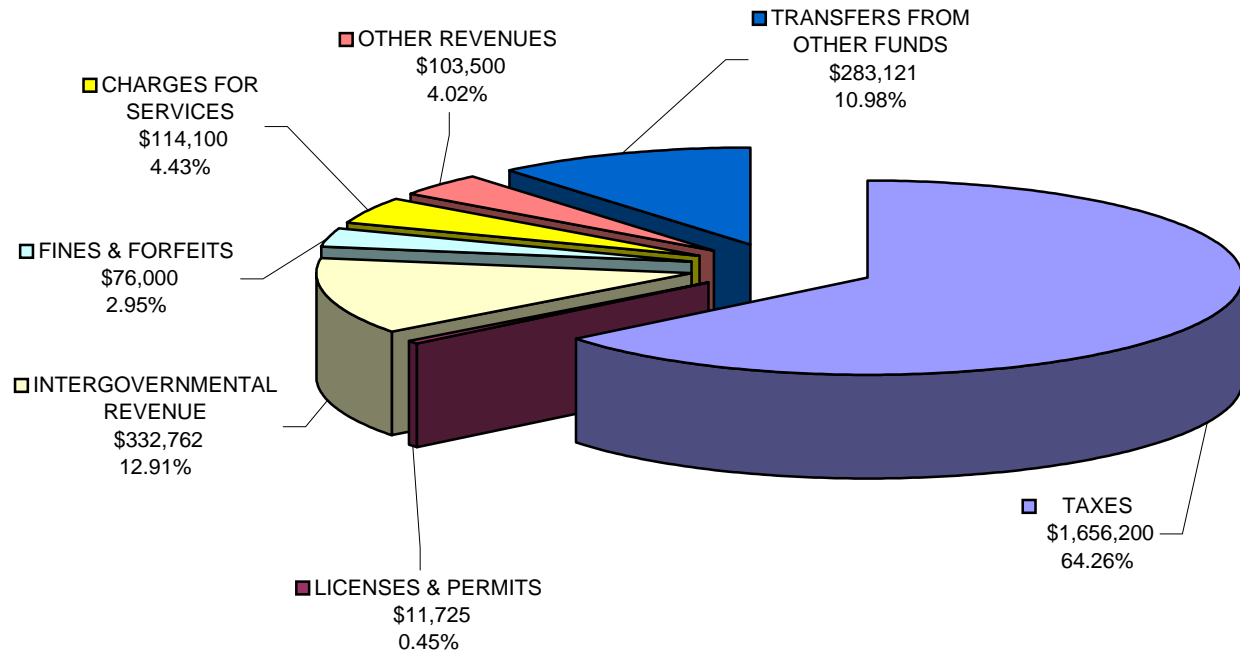
CITY OF MONTE VISTA
2008 BUDGET
GENERAL FUND SUMMARY
(GOVERNMENTAL FUND)

	2006 ACTUAL	2007 BUDGET	2008 BUDGET	% CHANGE COMPARED TO 2007 BUDGET
Proj. Beg. Fund Balance & Reserves	\$ 259,253	\$ 533,711	\$ 560,049	4.93%
Revenues:				
Taxes	\$ 1,617,511	\$ 1,601,200	\$ 1,656,200	3.43%
Licenses & Permits	\$ 9,324	\$ 9,400	\$ 11,725	24.73%
Intergovernmental Revenue	\$ 372,240	\$ 429,166	\$ 490,927	14.39%
Fines and Forfeits	\$ 85,038	\$ 66,500	\$ 76,000	14.29%
Charges for Services	\$ 102,141	\$ 99,300	\$ 114,100	14.90%
Rents	\$ 48,683	\$ 48,000	\$ 48,000	0.00%
Interest & Miscellaneous Revenue	\$ 50,792	\$ 36,600	\$ 55,500	51.64%
Total Revenues	\$ 2,285,729	\$ 2,290,166	\$ 2,452,452	7.09%
Total Sources of Revenues	\$ 2,544,982	\$ 2,823,877	\$ 3,012,501	6.68%
Expenditures:				
General Government				
City Council	\$ 42,092	\$ 37,217	\$ 33,363	-10.36%
Judicial	\$ 45,950	\$ 48,135	\$ 50,503	4.92%
Elections	\$ -	\$ 6,500	\$ 3,000	-53.85%
City Clerk	\$ 62,201	\$ 66,738	\$ 69,510	4.15%
City Manager	\$ 105,664	\$ 96,211	\$ 90,600	-5.83%
Main Street Board	\$ -	\$ -	\$ 12,000	100.00%
Main Street Project	\$ 25,517	\$ 63,638	\$ 82,313	29.35%
Finance Director	\$ 86,308	\$ 77,752	\$ 99,831	28.40%
City Attorney	\$ 39,111	\$ 38,450	\$ 40,000	4.03%
Purchasing & General Services	\$ -	\$ 127,800	\$ 121,433	-4.98%
Planning & Zoning	\$ 39,435	\$ 33,498	\$ 91,060	171.84%
Municipal Building	\$ 29,847	\$ 26,300	\$ 29,300	11.41%
Leased Buildings	\$ 80,474	\$ 55,557	\$ 54,855	-1.26%
City Shop	\$ 9,223	\$ 12,330	\$ 12,878	4.44%
Total General Government	\$ 565,822	\$ 690,126	\$ 790,646	14.57%
Public Safety				
Police Department	\$ 657,910	\$ 660,291	\$ 704,322	6.67%
Police Support	\$ 222,390	\$ 200,553	\$ 227,377	13.38%
MVPD Technology Project Grant	\$ -	\$ -	\$ 103,675	100.00%
Total Public Safety	\$ 880,300	\$ 860,844	\$ 1,035,374	20.27%
Health & Welfare				
Animal Control	\$ 39,374	\$ 43,590	\$ 46,455	6.57%
Pest Control	\$ 30,740	\$ 36,495	\$ 32,853	-9.98%
Total Health & Welfare	\$ 70,114	\$ 80,085	\$ 79,308	-0.97%
Highways and Streets				
Streets	\$ 293,348	\$ 266,693	\$ 281,244	5.46%
Street Lighting	\$ 51,994	\$ 52,000	\$ 55,000	5.77%
Total Highways and Streets	\$ 345,342	\$ 318,693	\$ 336,244	5.51%

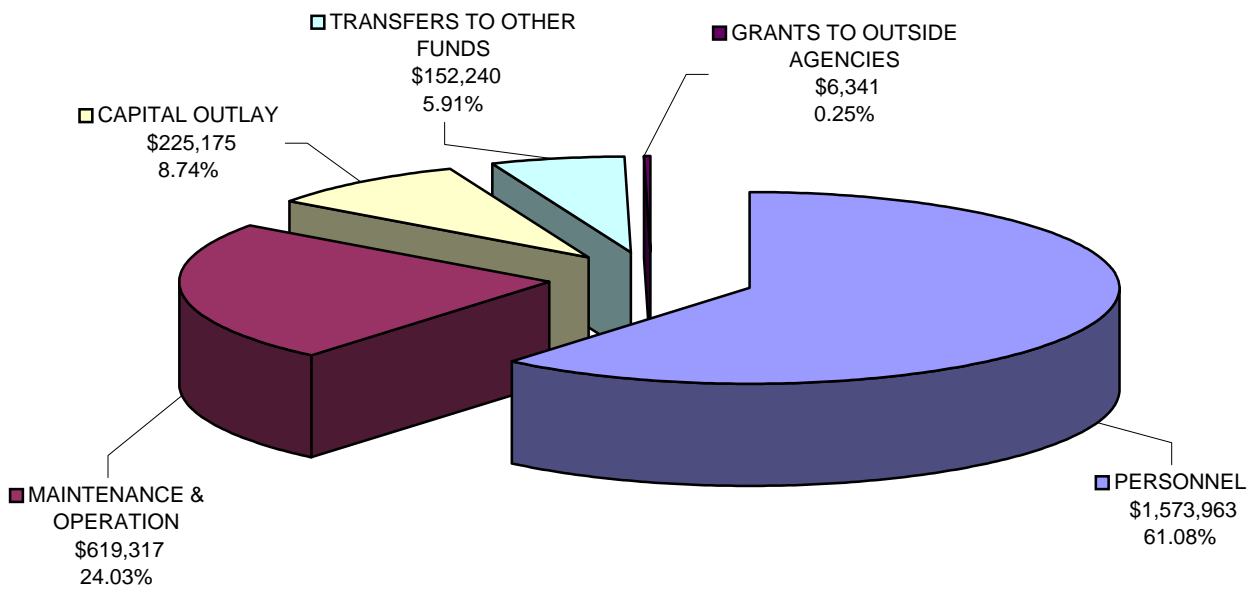
CITY OF MONTE VISTA
2008 BUDGET
GENERAL FUND SUMMARY
(GOVERNMENTAL FUND)

	2006 ACTUAL	2007 BUDGET	2008 BUDGET	% CHANGE COMPARED TO 2007 BUDGET
Grants to Outside Agencies				
SLV Information Center	\$ 1,500	\$ -	\$ -	0.00%
San Luis Valley-RC&D	\$ -	\$ -	\$ 2,500	100.00%
SLV Haz. Substance	\$ -	\$ 800	\$ 841	5.13%
Monte Vista Chamber of Commerce	\$ -	\$ -	\$ 3,000	100.00%
Total Grants to Outside Agencies	\$ 1,500	\$ 800	\$ 6,341	692.63%
Culture and Recreation				
Airport	\$ 18,502	\$ 16,734	\$ 17,341	3.63%
Parks	\$ 88,928	\$ 88,451	\$ 87,242	-1.37%
GOCO Grants	\$ -	\$ 108,036	\$ 55,000	-49.09%
Total Culture and Recreation	\$ 107,430	\$ 213,221	\$ 159,583	-25.16%
Debt Service	\$ 31,185	\$ 17,300	\$ 17,300	0.00%
Total Expenditures	\$ 2,001,693	\$ 2,181,069	\$ 2,424,796	11.17%
Other Financing Sources (Uses):				
Capital Lease Proceeds	\$ 47,628	\$ -	\$ -	0.00%
Transfers In	\$ 89,100	\$ 86,100	\$ 124,956	45.13%
Transfers Out	\$ (146,306)	\$ (168,859)	\$ (152,240)	-9.84%
Total Financing Sources (Uses)	\$ (9,578)	\$ (82,759)	\$ (27,284)	-67.03%
Fund Balance:				
Reserved				
Tabor Emergency Reserve	\$ 93,703	\$ 94,000	\$ 94,000	0.00%
Unreserved				
Undesignated	\$ 440,008	\$ 466,049	\$ 466,421	0.08%
Proj. Ending Fund Balance & Reserves	\$ 533,711	\$ 560,049	\$ 560,421	0.07%

FY 2008 GENERAL FUND REVENUE BY CATEGORY

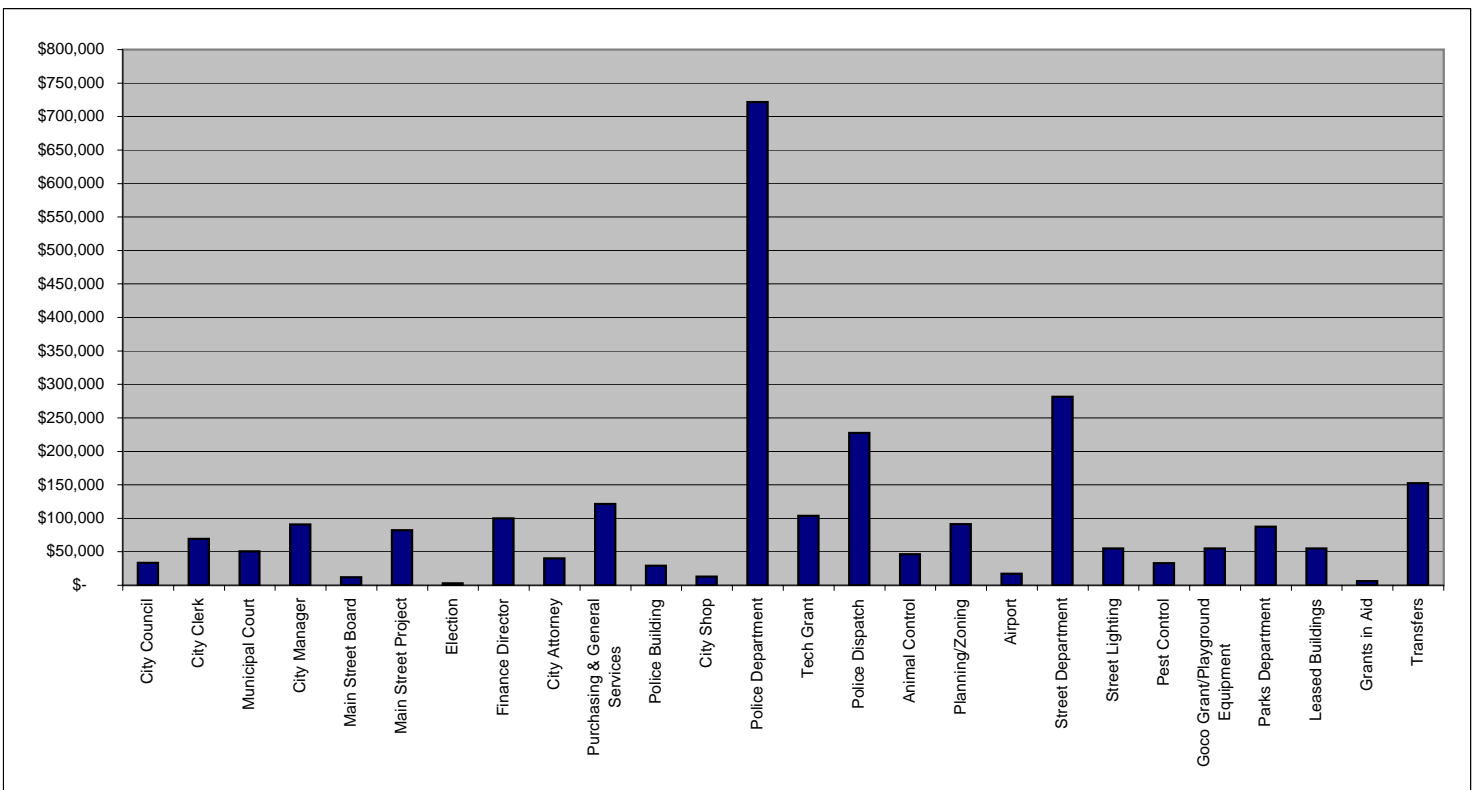


FY 2008 GENERAL FUND EXPENDITURES BY CATEGORY



**CITY OF MONTE VISTA, COLORADO
GENERAL FUND SUMMARY
2008 EXPENDITURE BUDGET BY CATEGORY**

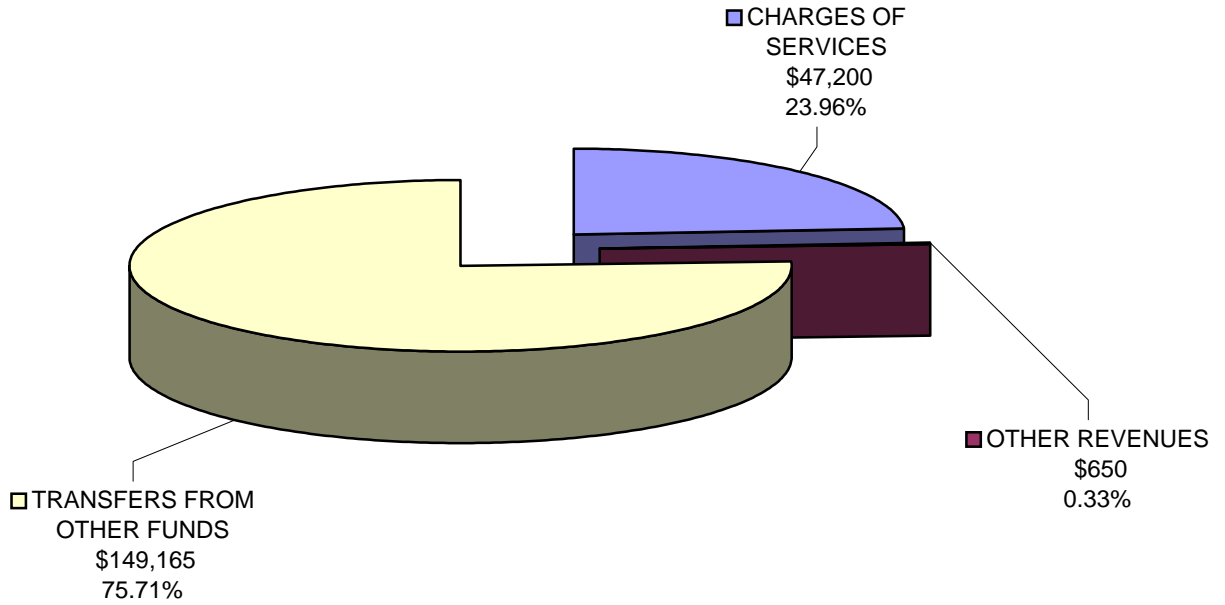
	Personnel	Operating	Capital Outlay	Transfers to Other Funds	Grants to Outside Agencies	Total
City Council	\$ 18,163	\$ 15,200	\$ -	\$ -	\$ -	\$ 33,363
City Clerk	62,510	7,000	-	-	-	\$ 69,510
Municipal Court	25,003	24,300	1,200	-	-	\$ 50,503
City Manager	73,950	16,650	-	-	-	\$ 90,600
Main Street Board	-	12,000	-	-	-	\$ 12,000
Main Street Project	53,213	29,100	-	-	-	\$ 82,313
Election	-	3,000	-	-	-	\$ 3,000
Finance Director	88,731	11,100	-	-	-	\$ 99,831
City Attorney	39,000	1,000	-	-	-	\$ 40,000
Purchasing & General Services	-	117,433	4,000	-	-	\$ 121,433
Police Building	-	29,300	-	-	-	\$ 29,300
City Shop	5,874	7,004	-	-	-	\$ 12,878
Police Department	634,872	63,950	22,800	-	-	\$ 721,622
Tech Grant	-	-	103,675	-	-	\$ 103,675
Police Dispatch	223,877	3,500	-	-	-	\$ 227,377
Animal Control	29,375	17,080	-	-	-	\$ 46,455
Planning/Zoning	63,160	27,900	-	-	-	\$ 91,060
Airport	6,841	10,500	-	-	-	\$ 17,341
Street Department	179,244	63,500	38,500	-	-	\$ 281,244
Street Lighting	-	55,000	-	-	-	\$ 55,000
Pest Control	11,553	21,300	-	-	-	\$ 32,853
Goco Grant/Playground Equipment	-	-	55,000	-	-	\$ 55,000
Parks Department	57,642	29,600	-	-	-	\$ 87,242
Leased Buildings	955	53,900	-	-	-	\$ 54,855
Grants in Aid	-	-	-	-	6,341	\$ 6,341
Transfers	-	-	-	152,240	-	\$ 152,240
Totals	\$ 1,573,963	\$ 619,317	\$ 225,175	\$ 152,240	\$ 6,341	\$ 2,577,036
Percent of 2008 General Fund Budget	61.08%	24.03%	8.74%	5.91%	0.25%	100.00%



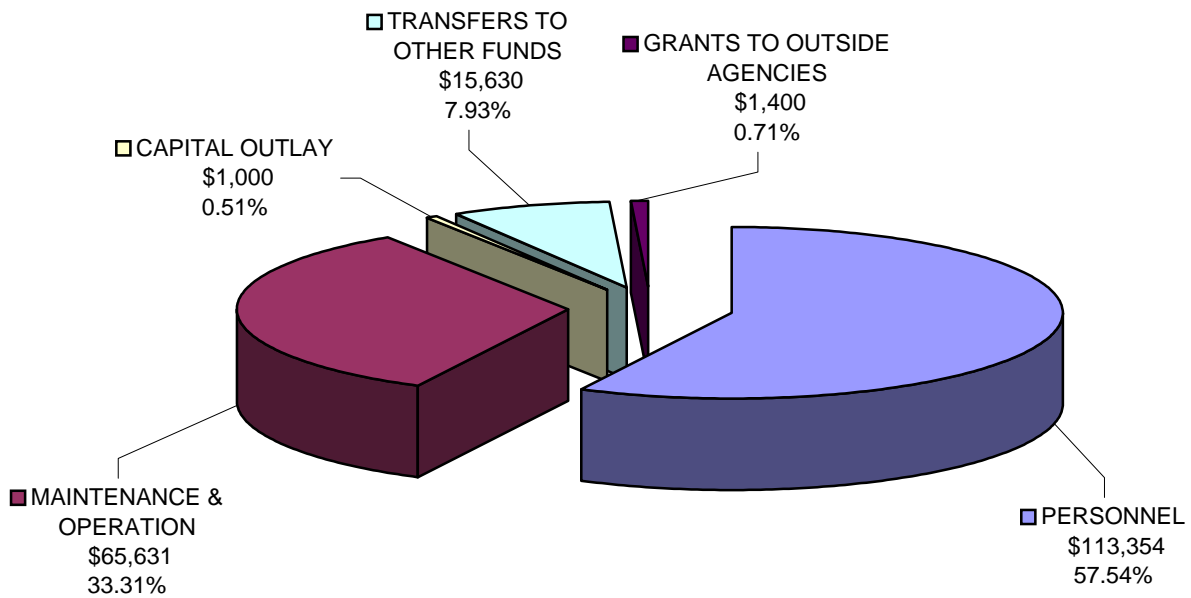
CITY OF MONTE VISTA
2008 BUDGET
RECREATION FUND SUMMARY
(SPECIAL REVENUE FUND)

	2006 ACTUAL	2007 BUDGET	2008 BUDGET	% CHANGE COMPARED TO 2007 BUDGET
Proj. Beg. Fund Balance & Reserves	\$ 3,050	\$ 6,249	\$ 6,249	0.00%
Revenues:				
Charges for Services	\$ 39,656	\$ 37,000	\$ 47,200	27.57%
Interest & Miscellaneous Revenue	\$ 6,919	\$ 800	\$ 650	-18.75%
Total Revenues	\$ 46,575	\$ 37,800	\$ 47,850	26.59%
Total Sources of Revenues	\$ 49,625	\$ 44,049	\$ 54,099	22.82%
Expenditures:				
Grants to Outside Agencies				
Monte Vista Tree Board	\$ 500	\$ -	\$ -	0.00%
Tri County Senior Citizens	\$ 400	\$ 1,400	\$ 1,400	0.00%
Total Grants to Outside Agencies	\$ 900	\$ 1,400	\$ 1,400	0.00%
Culture and Recreation				
Airport	\$ -	\$ -	\$ -	0.00%
Parks & Recreation Administration	\$ 35,496	\$ 58,706	\$ 66,867	13.90%
Recreation	\$ 66,446	\$ 53,074	\$ 63,280	19.23%
Ski Hi Park	\$ 41,847	\$ 38,329	\$ 41,697	8.79%
Ski Hi Pool	\$ 7,681	\$ 10,100	\$ 8,141	-19.40%
Total Culture and Recreation	\$ 151,470	\$ 160,209	\$ 179,985	12.34%
Total Expenditures	\$ 152,370	\$ 161,609	\$ 181,385	12.24%
Other Financing Sources (Uses):				
Transfers In	\$ 123,632	\$ 136,409	\$ 149,165	9.35%
Transfers Out	\$ (14,638)	\$ (12,600)	\$ (15,630)	24.05%
Total Financing Sources (Uses)	\$ 108,994	\$ 123,809	\$ 133,535	7.86%
Fund Balance:				
Reserved	\$ -	\$ -	\$ -	0.00%
Unreserved				
Undesignated	\$ 6,249	\$ 6,249	\$ 6,249	0.00%
Proj. Ending Fund Balance & Reserves	\$ 6,249	\$ 6,249	\$ 6,249	0.00%

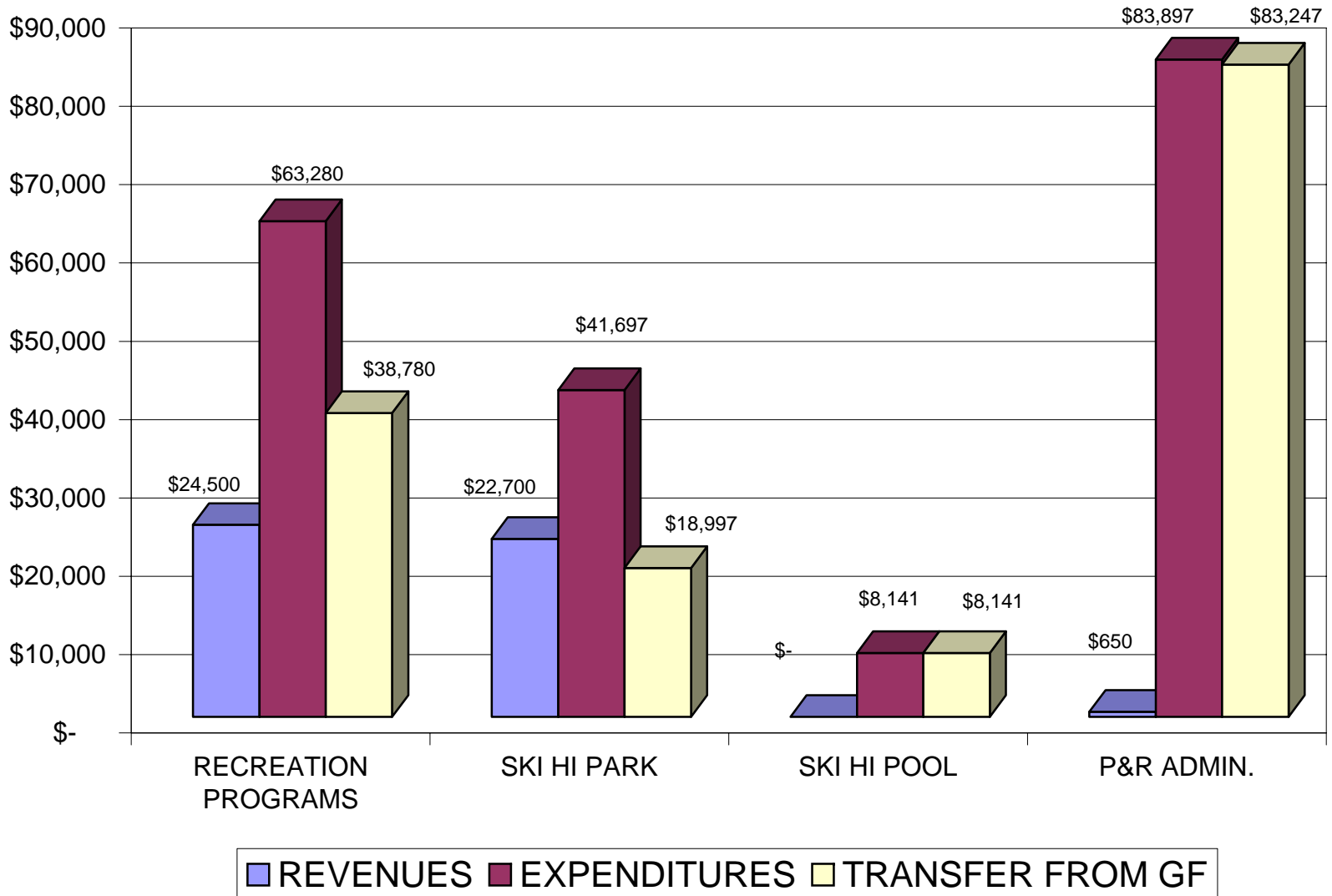
FY 2008 RECREATION FUND REVENUE BY CATEGORY



FY 2008 RECREATION FUND EXPENDITURES BY CATEGORY



2008 RECREATION FUND BUDGET BY DEPARTMENT



CITY OF MONTE VISTA
2008 BUDGET
GRANT FUND SUMMARY
(SPECIAL REVENUE FUND)

	2006 ACTUAL	2007	BUDGET	2008 BUDGET	% CHANGE COMPARED TO 2007 BUDGET
Proj. Beg. Fund Balance & Reserves	\$ 1,986	\$ -	\$ -	\$ -	0.00%
Revenues:					
Intergovernmental Revenue	\$ 1,739,538	\$ 540,300	\$ 10,000	\$ 10,000	-98.15%
Interest & Miscellaneous Revenue	\$ 1,240	\$ -	\$ -	\$ -	0.00%
Total Revenues	\$ 1,740,778	\$ 540,300	\$ 10,000	\$ 10,000	-98.15%
Total Sources of Revenues	\$ 1,742,764	\$ 540,300	\$ 10,000	\$ 10,000	-98.15%
Expenditures:					
General Government	\$ 1,183,279	\$ -	\$ -	\$ -	0.00%
Highway and Streets	\$ 875,111	\$ -	\$ -	\$ -	0.00%
Urban Development	\$ 24	\$ 382,500	\$ -	\$ -	-100.00%
Culture and Recreation	\$ -	\$ 170,300	\$ -	\$ -	-100.00%
Public Safety	\$ -	\$ 19,000	\$ 10,000	\$ 10,000	-47.37%
Total Expenditures	\$ 2,058,414	\$ 571,800	\$ 10,000	\$ 10,000	-98.25%
Other Financing Sources (Uses):					
Transfers In	\$ 315,650	\$ 31,500	\$ -	\$ -	-100.00%
Total Financing Sources (Uses)	\$ 315,650	\$ 31,500	\$ -	\$ -	-100.00%
Fund Balance:					
Reserved	\$ -	\$ -	\$ -	\$ -	0.00%
Unreserved	\$ -	\$ -	\$ -	\$ -	0.00%
Undesignated	\$ -	\$ -	\$ -	\$ -	0.00%
Proj. Ending Fund Balance & Reserves	\$ -	\$ -	\$ -	\$ -	0.00%

CITY OF MONTE VISTA
2008 BUDGET
CAPITAL IMPROVEMENT FUND SUMMARY
(SPECIAL REVENUE FUND)

	2006 ACTUAL	2007 BUDGET	2008 BUDGET	%CHANGE COMPARED TO 2007 BUDGET
Proj. Beg. Fund Balance & Reserves	\$ 324,868	\$ 144,936	\$ 247,043	70.45%
Revenues:				
Taxes	\$ 335,525	\$ 340,000	\$ 334,000	-1.76%
Interest & Miscellaneous Revenue	\$ 6,545	\$ 4,000	\$ 5,000	25.00%
Total Revenues	<u>\$ 342,070</u>	<u>\$ 344,000</u>	<u>\$ 339,000</u>	<u>-1.45%</u>
Total Sources of Revenues	<u><u>\$ 666,938</u></u>	<u><u>\$ 488,936</u></u>	<u><u>\$ 586,043</u></u>	<u><u>19.86%</u></u>
Expenditures:				
Highways and Streets				
Street Equipment	\$ 17,472	\$ 25,000	\$ -	-100.00%
Total Highways and Streets	<u>\$ 17,472</u>	<u>\$ 25,000</u>	<u>\$ -</u>	<u>-100.00%</u>
Grants to Outside Agencies				
Tri County Senior Citizens	\$ 1,000	\$ -	\$ -	0.00%
Total Grants to Outside Agencies	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0.00%</u>
Debt Service	\$ 1,656	\$ -	\$ -	0.00%
Total Expenditures	<u><u>\$ 20,128</u></u>	<u><u>\$ 25,000</u></u>	<u><u>\$ -</u></u>	<u><u>-100.00%</u></u>
Other Financing Sources (Uses):				
Transfers Out	\$ (501,874)	\$ (216,893)	\$ (224,491)	3.50%
Total Financing Sources (Uses)	<u><u>\$ (501,874)</u></u>	<u><u>\$ (216,893)</u></u>	<u><u>\$ (224,491)</u></u>	<u><u>3.50%</u></u>
Fund Balance:				
Reserved	\$ -	\$ -	\$ -	
Unreserved				
Undesignated	\$ 144,936	\$ 247,043	\$ 361,552	-46.35%
Proj. Ending Fund Balance & Reserves	<u><u>\$ 144,936</u></u>	<u><u>\$ 247,043</u></u>	<u><u>\$ 361,552</u></u>	<u><u>-46.35%</u></u>

CITY OF MONTE VISTA
2008 BUDGET
CONSERVATION TRUST FUND SUMMARY
(NONMAJOR GOVERNMENTAL FUND)

	2006 ACTUAL	2007 BUDGET	2008 BUDGET	% CHANGE COMPARED TO 2007 BUDGET
Proj. Beg. Fund Balance & Reserves	\$ -	\$ 3,795	\$ 26,795	606.06%
Revenues:				
Intergovernmental Revenue	\$ 52,000	\$ 42,000	\$ 45,000	7.14%
Interest & Miscellaneous Revenue	\$ 387	\$ 50	\$ -	-100.00%
Total Revenues	\$ 52,387	\$ 42,050	\$ 45,000	7.02%
Total Sources of Revenues	\$ 52,387	\$ 45,845	\$ 71,795	56.60%
Expenditures:				
Culture and Recreation	\$ 22,558	\$ 7,000	\$ 35,000	400.00%
Total Expenditures	\$ 22,558	\$ 7,000	\$ 35,000	400.00%
Other Financing Sources (Uses):				
Transfers Out	\$ (26,034)	\$ (12,050)	\$ -	-100.00%
Total Financing Sources (Uses)	\$ (26,034)	\$ (12,050)	\$ -	-100.00%
Fund Balance:				
Reserved	\$ -	\$ -	\$ -	0.00%
Unreserved				
Undesignated	\$ 3,795	\$ 26,795	\$ 36,795	37.32%
Proj. Ending Fund Balance & Reserves	\$ 3,795	\$ 26,795	\$ 36,795	37.32%

CITY OF MONTE VISTA
2008 BUDGET
URBAN RENEWAL AUTHORITY FUND SUMMARY
(NONMAJOR GOVERNMENTAL FUND)

	2006 ACTUAL	2007 BUDGET	2008 BUDGET	% CHANGE COMPARED TO 2007 BUDGET
Proj. Beg. Fund Balance & Reserves	\$ 5,849	\$ 8,368	\$ 8,463	1.14%
Revenues:				
Interest & Miscellaneous Revenue	\$ 741	\$ 95	\$ 225	136.84%
Total Revenues	\$ 741	\$ 95	\$ 225	136.84%
Total Sources of Revenues	\$ 6,590	\$ 8,463	\$ 8,688	2.66%
Expenditures:				
Urban Development	\$ 4,222	\$ 2,300	\$ 3,300	43.48%
Total Expenditures	\$ 4,222	\$ 2,300	\$ 3,300	43.48%
Other Financing Sources (Uses):				
Transfers In	\$ 6,000	\$ 2,300	\$ 3,075	33.70%
Total Financing Sources (Uses)	\$ 6,000	\$ 2,300	\$ 3,075	33.70%
Fund Balance:				
Reserved	\$ -	\$ -	\$ -	0.00%
Unreserved				
Undesignated	\$ 8,368	\$ 8,463	\$ 8,463	0.00%
Proj. Ending Fund Balance & Reserves	\$ 8,368	\$ 8,463	\$ 8,463	0.00%

CITY OF MONTE VISTA
2008 BUDGET
CAPITAL PROJECTS FUND SUMMARY
(GOVERNMENTAL FUND)

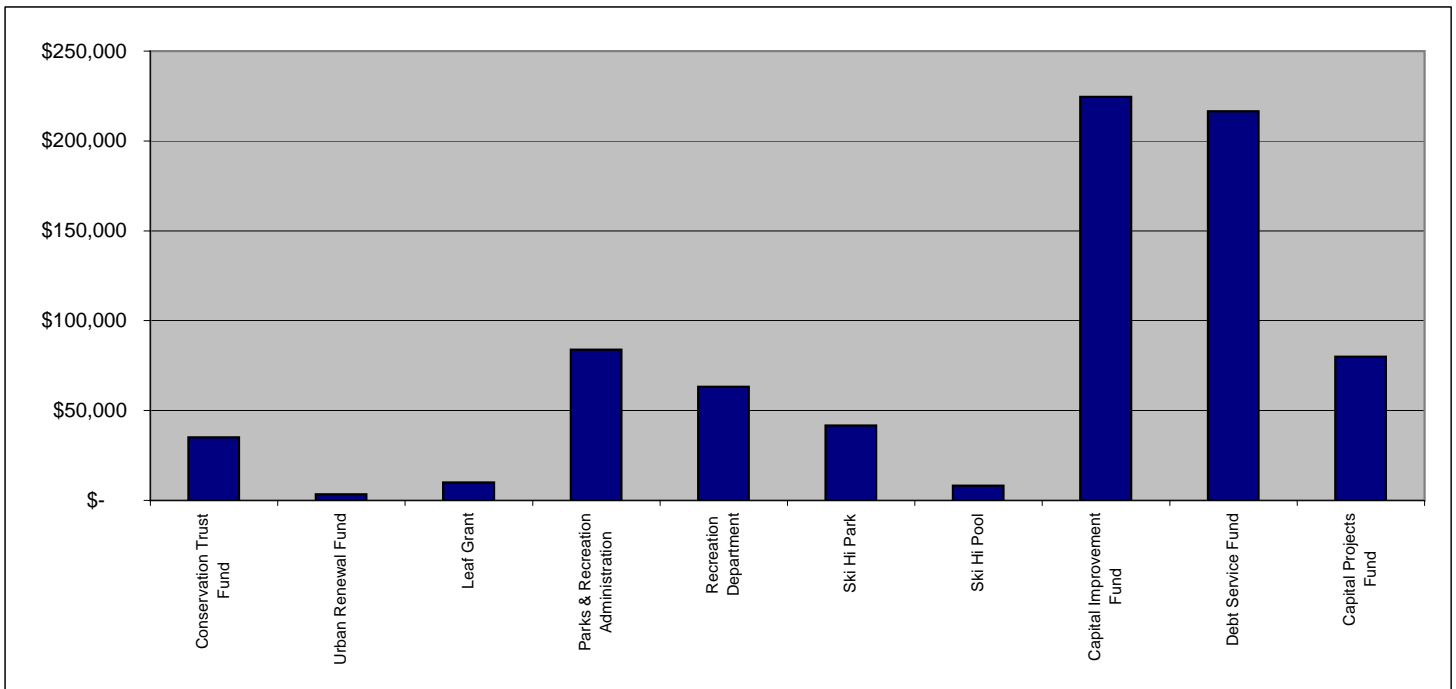
	2006 ACTUAL	2007 BUDGET	2008 BUDGET	% CHANGE COMPARED TO 2007 BUDGET
Proj. Beg. Fund Balance & Reserves	\$ 364,774	\$ 378,685	\$ 326,685	-13.73%
Revenues:				
Interest & Miscellaneous Revenue	\$ 13,911	\$ 8,000	\$ 14,000	75.00%
Total Revenues	<u>\$ 13,911</u>	<u>\$ 8,000</u>	<u>\$ 14,000</u>	<u>75.00%</u>
Total Sources of Revenues	<u><u>\$ 378,685</u></u>	<u><u>\$ 386,685</u></u>	<u><u>\$ 340,685</u></u>	<u><u>-11.90%</u></u>
Expenditures:				
Highway and Streets	\$ -	\$ 60,000	\$ 80,000	33.33%
Total Expenditures	<u>\$ -</u>	<u>\$ 60,000</u>	<u>\$ 80,000</u>	<u>33.33%</u>
Other Financing Sources (Uses):				
Transfers In	\$ -	\$ -	\$ -	0.00%
Transfers Out	\$ -	\$ -	\$ -	0.00%
Total Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0.00%</u>
Fund Balance:				
Reserved				
Capital Projects Reserve	\$ 378,685	\$ 326,685	\$ 260,685	-20.20%
Unreserved				
Undesignated	\$ -	\$ -	\$ -	
Proj. Ending Fund Balance & Reserves	<u><u>\$ 378,685</u></u>	<u><u>\$ 326,685</u></u>	<u><u>\$ 260,685</u></u>	<u><u>-20.20%</u></u>

CITY OF MONTE VISTA
2008 BUDGET
DEBT SERVICE FUND SUMMARY
(GOVERNMENTAL FUND)

	2006	2007	2008	% CHANGE COMPARED TO 2007 BUDGET
	ACTUAL	BUDGET	BUDGET	
Proj. Beg. Fund Balance & Reserves	\$ 306,174	\$ 324,701	\$ 337,501	3.94%
Revenues:				
Interest & Miscellaneous Revenue	\$ 18,527	\$ 13,000	\$ 18,000	38.46%
Total Revenues	\$ 18,527	\$ 13,000	\$ 18,000	38.46%
Total Sources of Revenue	\$ 324,701	\$ 337,701	\$ 355,501	5.27%
Expenditures:				
Debt Service	\$ 217,218	\$ 217,093	\$ 216,573	-0.24%
Total Expenditures	\$ 217,218	\$ 217,093	\$ 216,573	-0.24%
Other Financing Sources (Uses):				
Transfers In	\$ 217,218	\$ 216,893	\$ 198,573	-8.45%
Total Financing Sources (Uses)	\$ 217,218	\$ 216,893	\$ 198,573	-8.45%
Fund Balance:				
Reserved				
Debt Service Reserve	\$ 324,701	\$ 337,501	\$ 337,501	0.00%
Unreserved				
Undesignated	\$ -	\$ -	\$ -	0.00%
Proj. Ending Fund Balance & Reserves	\$ 324,701	\$ 337,501	\$ 337,501	0.00%

**CITY OF MONTE VISTA, COLORADO
OTHER GOVERNMENTAL FUNDS
2008 EXPENDITURE BUDGET BY CATEGORY**

	Personnel	Operating	Capital Outlay	Transfers to Other Funds	Grants to Outside Agencies	Debt Service	Total
Conservation Trust Fund	\$ -	\$ 15,000	\$ 20,000	\$ -	\$ -	\$ -	\$ 35,000
Urban Renewal Fund	-	3,300	-	-	-	-	\$ 3,300
Leaf Grant	10,000	-	-	-	-	-	\$ 10,000
Parks & Recreation Administration	55,668	10,199	1,000	15,630	1,400	-	\$ 83,897
Recreation Department	40,230	23,050	-	-	-	-	\$ 63,280
Ski Hi Park	17,456	24,241	-	-	-	-	\$ 41,697
Ski Hi Pool	-	8,141	-	-	-	-	\$ 8,141
Capital Improvement Fund	-	-	-	224,491	-	-	\$ 224,491
Debt Service Fund	-	200	-	-	-	216,373	\$ 216,573
Capital Projects Fund	-	80,000	-	-	-	-	\$ 80,000
Totals	\$123,354	\$ 164,131	\$ 21,000	\$ 240,121	\$ 1,400	\$ 216,373	\$ 766,379
% of Other Governmental Funds 2008 Budget	16.10%	21.42%	2.74%	31.33%	0.18%	28.23%	100.00%



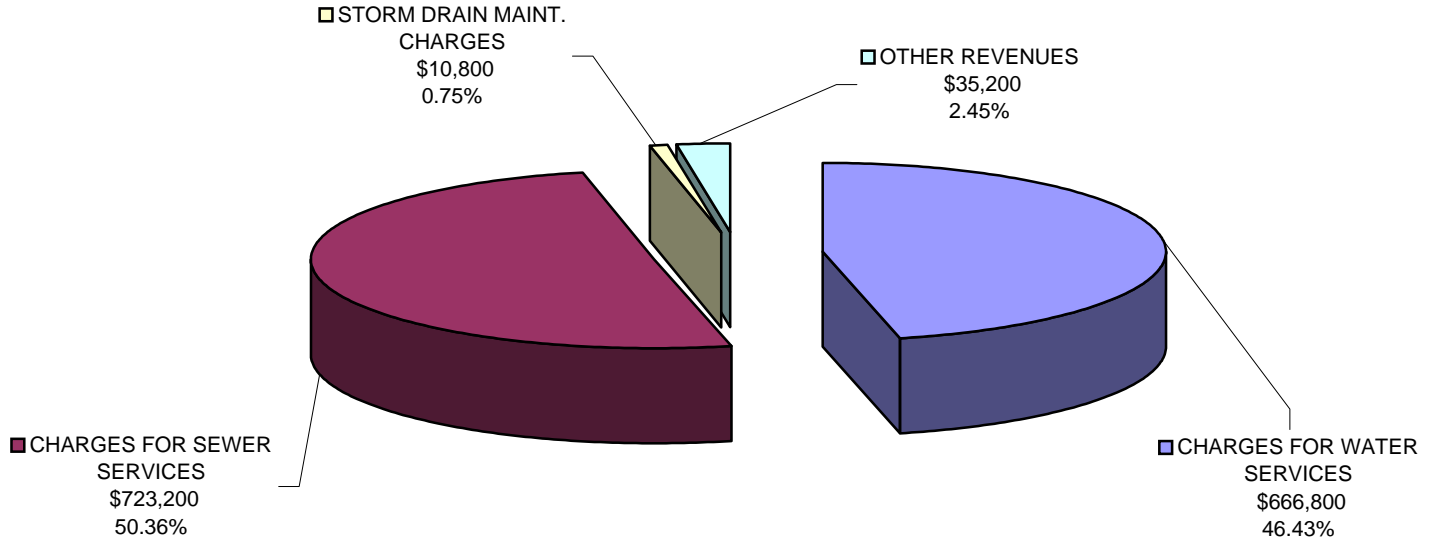
CITY OF MONTE VISTA
2008 BUDGET
CITY SERVICE UTILITY FUND SUMMARY
(PROPRIETARY FUND)

	2006 ACTUAL	2007 BUDGET	2008 BUDGET	% CHANGE COMPARED TO 2007 BUDGET
Operating Revenues:				
Charges for Services				
Industrial Sewer Charges	\$ -	\$ 250	\$ 200	-20.00%
Water Charges	\$ 730,042	\$ 667,500	\$ 666,800	-0.10%
Sewer Charges	\$ 738,979	\$ 725,000	\$ 723,000	-0.28%
Storm Drain Fee	\$ 11,345	\$ 10,700	\$ 10,800	0.93%
Total Charges For Services	\$ 1,480,366	\$ 1,403,450	\$ 1,400,800	-0.19%
Miscellaneous	\$ 6,061	\$ 6,200	\$ 6,000	-3.23%
Total Operating Revenues	\$ 1,486,427	\$ 1,409,650	\$ 1,406,800	-0.20%
Operating Expenditures:				
Personnel Services	\$ 499,759	\$ 569,842	\$ 647,236	13.58%
Supplies	\$ 21,323	\$ 37,500	\$ 27,500	-26.67%
Fuel	\$ 10,765	\$ 13,000	\$ 14,000	7.69%
Communications and Postage	\$ 15,616	\$ 17,300	\$ 11,100	-35.84%
Insurance and Bonds	\$ 40,734	\$ 39,000	\$ 31,685	-18.76%
Utilities	\$ 81,905	\$ 115,500	\$ 102,000	-11.69%
Rents and Payments	\$ -	\$ 300	\$ 300	0.00%
Professional Services	\$ 89,879	\$ 138,500	\$ 136,500	-1.44%
Travel	\$ 2,389	\$ 4,800	\$ 5,600	16.67%
Repairs and Maintenance	\$ 20,510	\$ 91,300	\$ 55,000	-39.76%
Small Equipment and Repairs	\$ 22,185	\$ 62,500	\$ 51,000	-18.40%
Uniform Maintenance	\$ 813	\$ 1,450	\$ 1,450	0.00%
Miscellaneous	\$ 11,170	\$ 13,750	\$ 13,900	1.09%
Total Operating Expenses	\$ 817,048	\$ 1,104,742	\$ 1,097,271	-0.68%
Operating Income (Loss)	\$ 669,379	\$ 304,908	\$ 309,529	1.52%
Nonoperating Revenues (Expenses)				
Payment in Lieu of Taxes	\$ (158,165)	\$ (158,165)	\$ (158,165)	0.00%
Transfers Out	\$ (62,748)	\$ (62,800)	\$ (83,408)	32.82%
EIAF Study Grant	\$ 3,190	\$ -	\$ -	0.00%
Interest on Accounts	\$ 29,414	\$ 18,000	\$ 20,000	11.11%
Debt Service	\$ (153,517)	\$ (91,900)	\$ (91,900)	0.00%
Total Nonoperating Revenues (Expenses)	\$ (341,826)	\$ (294,865)	\$ (313,473)	6.31%
Income Before Contributions	\$ 327,553	\$ 10,043	\$ (3,944)	-139.27%

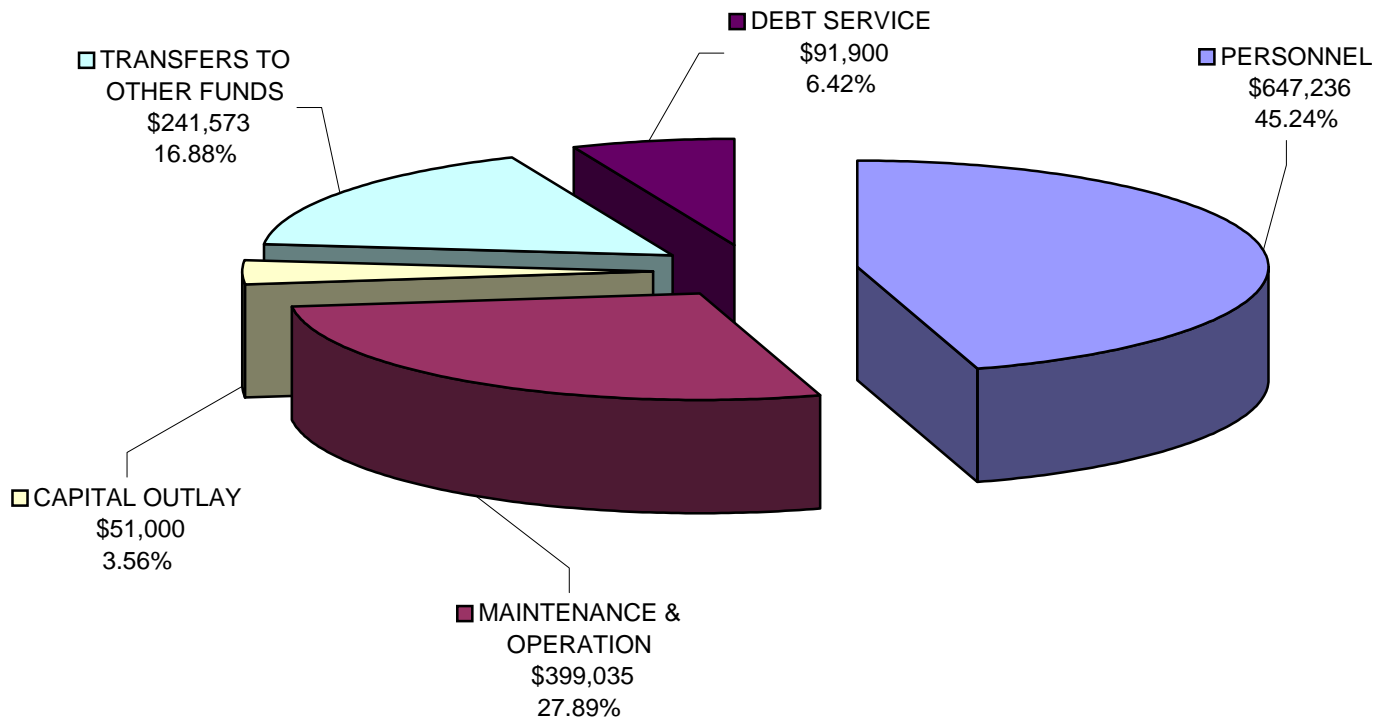
CITY OF MONTE VISTA
2008 BUDGET
CITY SERVICE UTILITY FUND SUMMARY
(PROPRIETARY FUND)

	2006 ACTUAL	2007 BUDGET	2008 BUDGET	% CHANGE COMPARED TO 2007 BUDGET
Capital Contributions				
Sewer Taps	\$ 16,500	\$ 7,500	\$ 6,000	-20.00%
Water Taps	\$ 8,800	\$ 4,000	\$ 3,200	-20.00%
Total Capital Contributions	\$ 25,300	\$ 11,500	\$ 9,200	-20.00%
Net Income (Loss) - Budget Basis	\$ 352,853	\$ 21,543	\$ 5,256	-75.60%
Add: Principal Payments	\$ 112,029	\$ -	\$ -	0.00%
Less: Depreciation	\$ (315,736)	\$ (336,242)	\$ (336,242)	0.00%
Net Assets at Beginning of Year	\$ 1,765,221	\$ 1,914,367	\$ 1,599,668	-16.44%
Proj. Ending Fund Balance & Reserves	\$ 1,914,367	\$ 1,599,668	\$ 1,268,682	-20.69%

FY 2008 CITY UTILITY FUND REVENUE BY CATEGORY

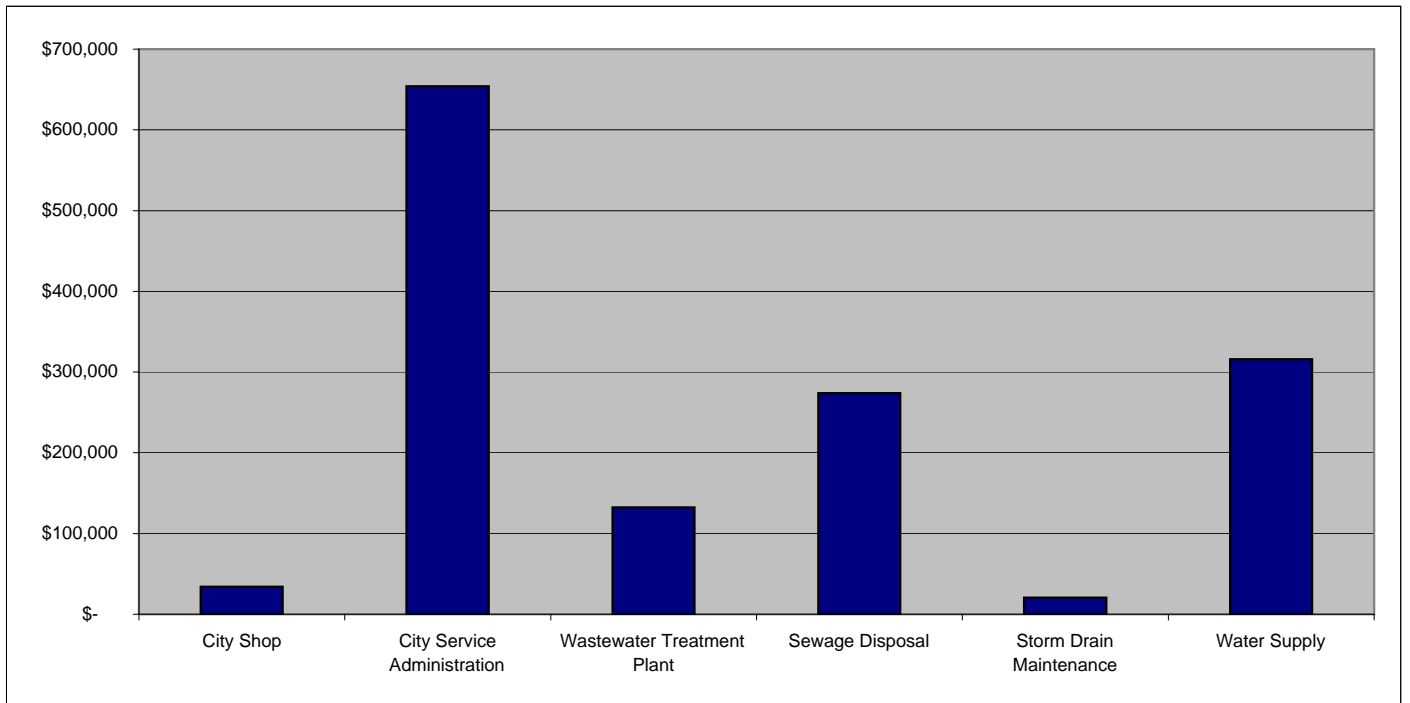


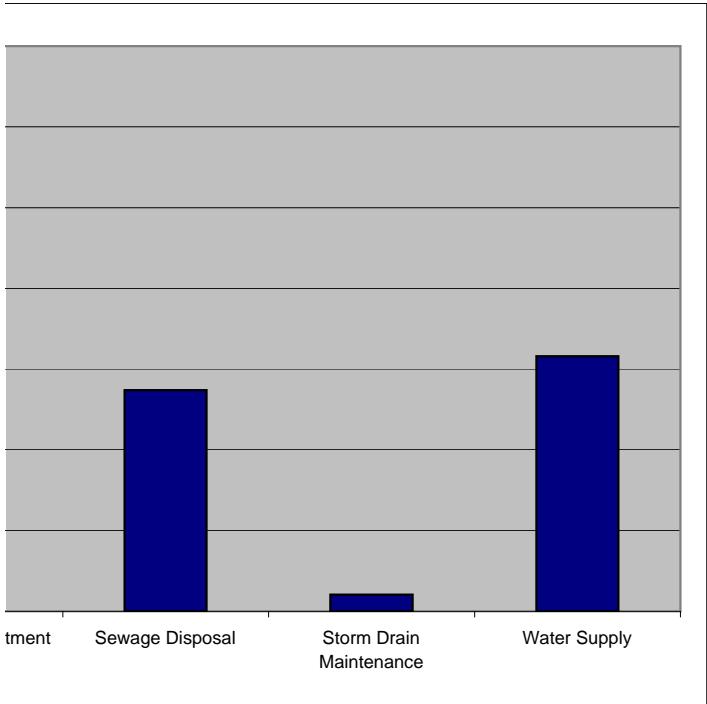
FY 2007 CITY SERVICE UTILITY FUND EXPENDITURES BY CATEGORY



**CITY OF MONTE VISTA, COLORADO
 PROPRIETARY FUND SUMMARY
 2008 EXPENDITURE BUDGET BY CATEGORY**

	Personnel	Operating	Capital Outlay	Transfers to Other Funds	Debt Service	Total
City Shop	\$ 17,623	\$ 16,450	\$ -	\$ -	\$ -	\$ 34,073
City Service Administration	303,397	91,127	1,000	241,573	17,000	\$ 654,097
Wastewater Treatment Plant	36,021	90,743	5,500	-	-	\$ 132,264
Sewage Disposal	128,291	68,130	2,500	-	74,900	\$ 273,821
Storm Drain Maintenance	10,450	10,000	-	-	-	\$ 20,450
Water Supply	151,454	122,585	42,000	-	-	\$ 316,039
Totals	\$647,236	\$ 399,035	\$ 51,000	\$ 241,573	\$ 91,900	\$ 1,430,744
% of 2008 Proprietary Fund Budget	45.24%	27.89%	3.56%	16.88%	6.42%	100.00%





FY 2008 CITY UTILITY FUND EXPENSE & REVENUE BY DEPARTMENT

