
FUND TYPE SUMMARY

The City of Monte Vista maintains two types of funds, the section below explains the fund types that make up the city's fund structure.

■ GOVERNMENTAL FUNDS

- The *General Fund* is the general operating fund of the city. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.
- The *Recreation Fund* is used to account for activities provided for recreation programs. Current source of revenue consists of registration fees for programs.
- The *Capital Improvement Fund* is used for the collection of the one percent sales tax to pay on the Series 1998 Sales Tax Revenue Bonds.
- The *Capital Projects Fund* is used to account for the expenditure of the Series 1998 Sales Tax Revenue Bond monies on capital projects throughout the city.
- The *Debt Service Fund* is used for the annual payment and reserve funds required by the Series 1998 Sales Tax Revenue Bond.
- The *Grant Fund* is used to account for the various grants the City receives. The monies may be expended only for the purpose defined by the granting agency.
- Nonmajor Funds included in the Governmental Fund types are Conservation Trust Fund and Urban Renewal Authority Fund.

■ PROPRIETY FUNDS

- Enterprise Funds
 - The *City Service Utility Fund* accounts for user charges and expenses for operating, financing and maintaining the city's water and sewer systems.